



Bandhan Large Cap Fund[§]

Large Cap Fund - An open ended equity scheme predominantly investing in large cap stocks

FUND PHILOSOPHY*

The fund aims to generate steady returns by investing in the leading stocks of the chosen sectors, predominantly amongst the large cap universe. The portfolio approach is based on a robust three pillar strategy, namely:

Buying the right sectors – Identifying and investing in the right sectors with the flexibility to have large deviations from the benchmark sector weights.

Buying the sector leaders - Investing in the sector leader companies having strong fundamentals, solid execution track record as well as resilient balance sheet to withstand any cyclical downturns.

Tactical allocation to mid/small caps – Opportunistic allocation to take advantage of any mispriced opportunities or a benevolent risk-on environment.

The fund has a “Growth” and “Quality” oriented investment style, and is focused on companies having a strong visibility of earnings growth coupled with healthy return on capital employed.

OUTLOOK

How it went:

- Global equities delivered strong performance across regions in March (MSCI World +2.8% MoM), barring UK, Brazil and Malaysia. MSCI China was the strongest performer (+4.5% MoM) with the US (+3.4% MoM) also delivering strong returns.
- Indian equities gained (+1.2% MoM/-12.7% FYTD), while underperforming the region and peers (MSCI APxJ/EM: +2.5%/+2.7% MoM).
- Most sectors except IT, Auto and telecom ended the month in the green, as the NIFTY rose (+0.3% MoM), closing the month near 17,400 levels.
- Utilities was the strongest sector, followed by Oil & Gas and Staples (FMCG). Mid-caps (-1.1% MoM) and small caps (-1.3% MoM) declined and underperformed the large caps (+0.4%).

How do we look ahead:

- Continuing the trend, even the first 3 months of the equity markets have been volatile led by growing global uncertainties. Near term risk of volatility continuous to remains high.
- However there are some big positives emerging:
 - First - global interest rates are beginning to trend down especially at the long end (the US 10yr yield is almost 100bps lower from peak in October),
 - Second – India’s current account has improved materially with oil price coming down and services exports growing handsomely, and
 - Third – the US dollar is weakening which improves global liquidity.

FUND FEATURES:

(Data as on 31st March'23)

Category: Large Cap

Monthly Avg AUM: ₹ 1,029.99 Crores

Inception Date: 9th June 2006

Fund Manager: Mr. Sumit Agrawal & Mr. Sachin Relekar (w.e.f. 1st March 2022)

Other Parameters:

Beta: 0.86

R Squared: 0.93

Standard Deviation (Annualized): 14.86%

Benchmark: S&P BSE 100 TRI

(w.e.f. 18/04/2017)

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter.

Exit Load:

• If redeemed/switched out within 365 days from the date of allotment:

- › Up to 10% of investment: Nil,
- › For remaining investment: 1% of applicable NAV

• If redeemed / switched out after 365 days from date of allotment: Nil.

(w.e.f. 25th June 2021)

SIP Dates : (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Options Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	22-Jul-21	0.89	17.8600
	16-Mar-20	1.04	12.1800
	19-Mar-19	0.77	15.1200
DIRECT	22-Jul-21	1.11	22.3200
	16-Mar-20	1.27	14.9900
	19-Mar-19	0.95	18.4400

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

®Income Distribution cum capital withdrawal

§With effect from 13th March 2023, the name of “IDFC Large Cap Fund” has changed to “Bandhan Large Cap Fund”

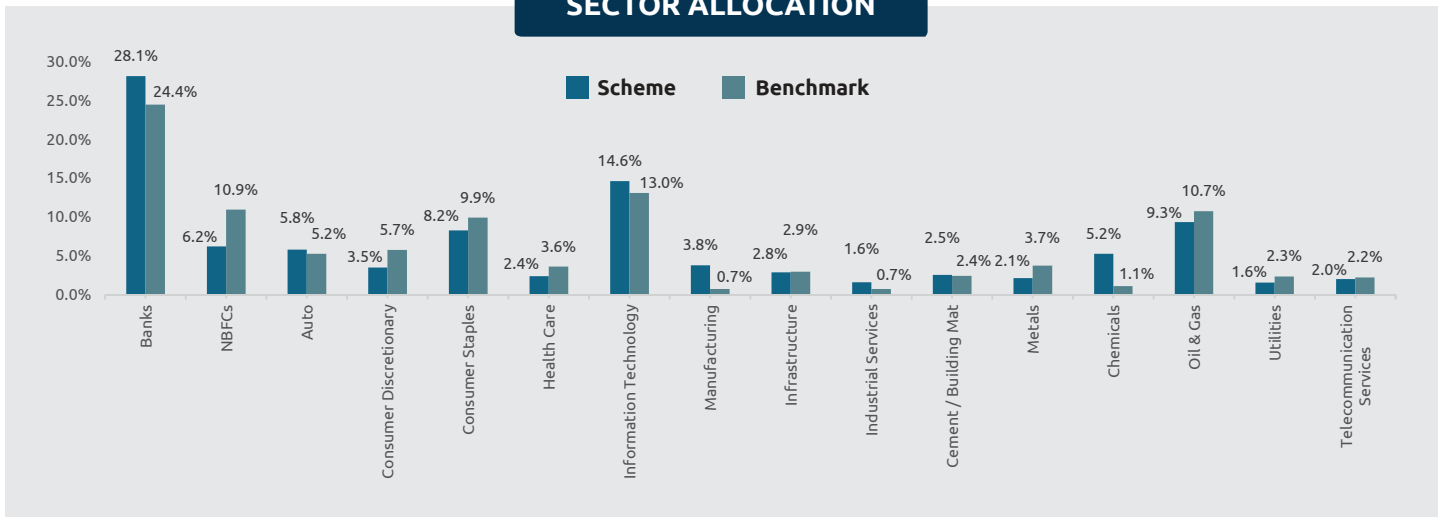
Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	% to NAV	Name of the Instrument	% to NAV
Equity and Equity related Instruments	99.67%	ABB India	1.65%
Banks	28.05%	Siemens	1.09%
HDFC Bank	9.88%	Cement & Cement Products	2.52%
ICICI Bank	7.90%	UltraTech Cement	2.52%
Axis Bank	3.80%	Pharmaceuticals & Biotechnology	2.38%
IndusInd Bank	2.68%	Sun Pharmaceutical Industries	1.20%
State Bank of India	2.05%	Dr. Reddy's Laboratories	0.64%
Kotak Mahindra Bank	1.75%	Cipla	0.54%
IT - Software	13.42%	Telecom - Services	2.00%
Infosys	5.64%	Bharti Airtel	2.00%
Tata Consultancy Services	2.99%	Transport Services	1.58%
LTIMindtree	2.24%	InterGlobe Aviation	1.58%
HCL Technologies	1.49%	Power	1.56%
Tech Mahindra	1.05%	NTPC	1.09%
Petroleum Products	9.32%	Tata Power Company	0.46%
Reliance Industries	9.32%	Industrial Products	1.52%
Diversified FMCG	6.73%	Cummins India	1.04%
ITC	4.13%	Bharat Forge	0.48%
Hindustan Unilever	2.60%	IT - Services	1.18%
Finance	6.17%	L&T Technology Services	1.18%
HDFC	3.73%	Non - Ferrous Metals	1.07%
Cholamandalam Invnt and Fin Co	1.53%	Hindalco Industries	1.07%
Bajaj Finance	0.91%	Ferrous Metals	1.05%
Chemicals & Petrochemicals	5.23%	Tata Steel	1.05%
Anupam Rasayan India	3.05%	Food Products	0.98%
Rossari Biotech	2.17%	Britannia Industries	0.98%
Automobiles	4.81%	Retailing	0.53%
Maruti Suzuki India	1.44%	Trent	0.53%
Mahindra & Mahindra	1.38%	Personal Products	0.52%
TVS Motor Company	1.00%	Godrej Consumer Products	0.52%
Tata Motors	0.99%	Auto Components	0.49%
Consumer Durables	2.97%	Samvardhana Motherson International	0.49%
Titan Company	1.58%	Corporate Bond	0.004%
Asian Paints	1.39%	Britannia Industries	AAA
Construction	2.85%	Net Cash and Cash Equivalent	0.33%
Larsen & Toubro	2.85%	Grand Total	100.00%
Electrical Equipment	2.74%		

SECTOR ALLOCATION



<p>Scheme risk-o-meter</p> <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To create wealth over long term. Investment predominantly in equity and equity related instruments of the large cap companies. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p> <p>S&P BSE 100 TRI</p>
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